

Reaching new horizons together



Current Operations

- Operations moved to 'care and maintenance' on 2 May in response to ongoing market challenges.
- Environmental Management of the Donaldson site will continue in accordance with existing approvals.
- Majority of Donaldson employees have been redeployed:
 - Austar underground operations (near Cessnock).
 - Ashton underground operations (near Singleton).
 - Moolarben Underground (near Mudgee).

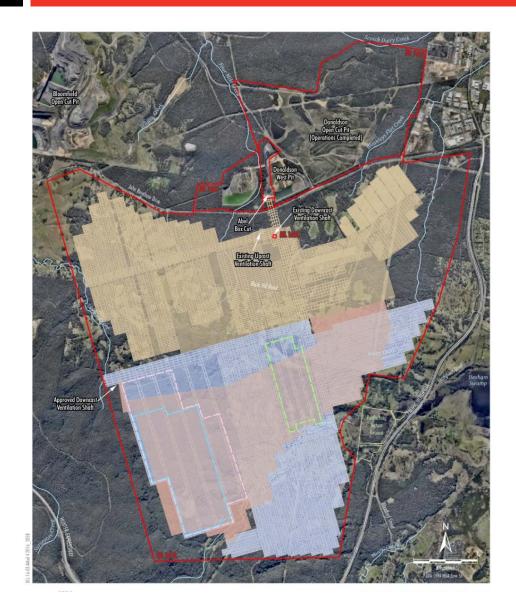


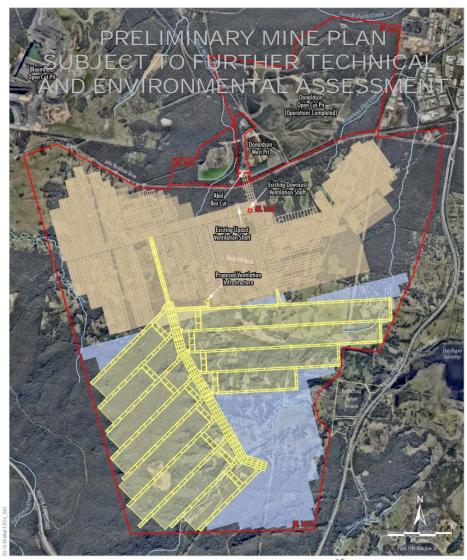
Future for Abel

- Yancoal is working to consider all options for the potential further mining of the Abel underground.
- Feasibility studies are underway considering:
 - Latest geological and coal quality information.
 - Current and anticipated future market conditions.
- Studies are looking at a revised longwall mining layout within the Lower Donaldson Seam.



Mine Layout Under Consideration







Process for Consideration

- Mine layout is not yet finalised and will be informed by:
 - Feasibility studies (technical and economic).
 - Environmental studies.
 - Discussions with affected landholders.
- CCC will be kept informed of progress.

